

YOUR ABILITY TO WITHDRAW FUNDS

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the above mentioned time, we will consider that the deposit was made on the next business day we are open.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

If you have any questions, be sure and ask us.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$100 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.

- You have overdrawn your account repeatedly in the last six months.

- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 9th business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,000 of a day's total deposits of cashier's, certified, travelers and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the 9th business day after the day of your deposit.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the 5th business day after the day of your deposit. This rule does not apply at ATMs that we own or operate.

All ATMs that we own or operate are identified as our machines.

DISCLOSURE OF ACCOUNT TERMS

*Understanding Your
Deposit Account*

Check Clearing Policies



SOLUTIONS FEDERAL CREDIT UNION
Providing Financial Solutions Everyday!

907 Broadway · Box 4087
Elmira, NY 14904

Tel: 607-734-7144
Fax: 607-734-6757

www.solutionscu.org

Audio Response Line:
607-735-9716



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THIS DISCLOSURE CONTAINS INFORMATION ABOUT YOUR:

Prepared _____ DATE _____

**SOLUTIONS FEDERAL CREDIT UNION
FEE SCHEDULE**

Standard Credit Union services are generally provided at little or no cost to the members. However, to offset the costs of certain specialized services, a fee is charged in the following instances:

Minimum balance to open an account is \$25.00

ACCOUNT SERVICES

- Copy of a statement, per page \$ 2.00
- Computer history, per page (prior to last statement date) \$ 2.00
- Money order \$ 1.00
- Travelers Checks, any amount per \$100.00 \$ 1.00
- Travelers Checks Dual, per \$100.00 \$ 1.00
- Copy of a Credit Union check \$ 6.00
- Credit Union check under \$1,000.00 (Free if it is for taxes or made out to the member) \$ 2.00
- Stop payment of a Credit Union check \$ 20.00
- Return mail - up to 12 months \$ 2.00
- over 12 months \$ 6.00
- Incoming wire transfers FREE
- Outgoing wire transfers \$ 25.00
- International Wire Transfers \$ 40.00
- ACH NSF fee \$ 30.00

SHARE ACCOUNTS

Only accounts with balances of \$100.00 or more will earn interest. (This excludes youth's accounts under 18 years of age.)

SHARE DRAFT ACCOUNTS

- Stop payment of a draft, per draft \$ 20.00
- Copy of a draft \$ 2.00
- Copy of draft faxed \$ 5.00
- Overdraft non-sufficient funds, per draft \$ 30.00
- Account reconciliation, per hour (The first time is free) \$ 30.00
- Checks/drafts returned to SFCU as Not Sufficient Funds \$ 30.00
- Check protest fee \$ 30.00
- Transfer from Checking to Savings First 3 (each) \$ 2.00
- Transfers 4, 5, 6 \$ 5.00
- Transfers from other suffixes/accounts \$ 5.00

LOANS

Late fee: any loan payment delinquent over 14 days \$15.00

Account Type	Minimum Balance to Open Account	Minimum Balance to Obtain Annual Percentage Yield	* Dividend Rate	* Annual Percentage Yield	Account Terms
<input type="checkbox"/> Regular Share Account	\$25.	\$100.	%	%	<ul style="list-style-type: none"> The dividend rate and APY may change every dividend period as determined by the credit union board of directors.
<input type="checkbox"/> Share Draft Account	None	None	None	None	<ul style="list-style-type: none"> Compounding and crediting. Dividends will be compounded quarterly and will be credited quarterly. For these account types, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31.
<input type="checkbox"/> Vacation Club Account	None	None	%	%	<ul style="list-style-type: none"> All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is April 1. If you close your account before dividends are credited, you will not receive accrued dividends.
<input type="checkbox"/> Christmas Club Account	None	None	%	%	<ul style="list-style-type: none"> Balance computation method. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
<input type="checkbox"/> IRA Account	None	None	%	%	<ul style="list-style-type: none"> Accrual of dividends. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. Nature of dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
<input type="checkbox"/> Certificates of Deposit					<ul style="list-style-type: none"> Compounding and crediting. Dividends will be compounded quarterly and will be credited quarterly.
6 months	\$1,000.	\$1,000.	%	%	<ul style="list-style-type: none"> Balance computation method. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
12 months	\$1,000.	\$1,000.	%	%	<ul style="list-style-type: none"> Accrual of dividends. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.
Term	\$ _____	\$ _____	%	%	<ul style="list-style-type: none"> Transaction limitations. After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate.
Maturity Date					<ul style="list-style-type: none"> Early withdrawal penalties. We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 1 month's dividends on your deposit for funds under 1 year, and 3 months dividends for funds over 1 year. Renewal policies. You may rollover your certificate. Your certificate account will automatically renew at maturity. You will have a grace period of 10 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Nature of dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

The Annual Percentage Yield and Dividend Rate assume that dividends are to be added to principal paid to regular share account number mailed to owner(s).

* Dividend Rate and Annual Percentage Yield as of the last dividend declaration date. _____ DATE _____

Annual percentage yield assumes dividend remains on deposit. Withdrawals of dividend will reduce earnings. Current dividend rates will be quoted upon request (Call 607-734-7144) or at the time of opening an account.